AMENDMENT NO._____

_____
Signature of Sponsor

AMEND Senate Bill No. 1601   **House Bill No. 1649**

by inserting the following as a new Section 5, before the effective date section, and by

redesignating subsequent sections accordingly:

SECTION 5.

(a)   There is created a special review committee to study articles 3 and 4 as

proposed by this act. The committee shall be composed of the following persons:

One (1) representative of the Tennessee Bankers Association from a

bank with assets greater than five hundred thousand dollars ($500,000)

appointed by the Speaker of the House;

One (1) representative of the Tennessee Bankers Association from a

bank with assets of less than five hundred thousand dollars ($500,000) appointed

by the Speaker of the Senate;

One (1) representative of the Tennessee Bar Association appointed by

the Speaker of the Senate;

One (1) representative of the National Conference of Commissioners on

Uniform State Law or a person with an interest in commercial law on the faculty

of one of the law schools in Tennessee appointed by the Speaker of the House;

One (1) representative of the Tennessee Association of Business

appointed by the Speaker of the Senate; and

Two (2) members from each of the Senate and House standing

committees dealing with commerce appointed by the respective Speakers.

AMENDMENT NO._____

_____
Signature of Sponsor

AMEND Senate Bill No. 1601   **House Bill No. 1649**

(b)   The committee shall review this act and make a report including proposed

legislation if appropriate to the two Speakers by January 15, 1996, at which time the

committee shall cease to exist.

(c)   The legislative members of the Committee shall receive such

compensation and expenses as members are entitled. The non-legislative members

shall serve without compensation but shall be entitled to reimbursement of travel and

other related expenses in accordance with policies of the States afforded to executive

personnel.

AND FURTHER AMEND by deleting in the directory language of the new Section 6 the phrase

"January 1, 1996" and replacing it instead with the following:

"July 1, 1996,".

                                        00746792